

Fenwick Island Town Council
Minutes of the Special Meeting of February 11, 2010

NOTE: This meeting was rescheduled from February 10, 2010. There are no audio minutes for this meeting.

Approved 3.22.2010

Call to order with a flag salute by Mayor Serio at 10:00 AM.

Council Members Present: Serio, Bunting, Smallwood, Weistling, Tingle, Langan

Council Members Absent: Carmean

Other Attendees: Win Abbott

Motion to approve minutes of Special Council meeting 2/1/2010 – Council Member Weistling

Second – Council Member Smallwood

Council Member Tingle noted that the minutes require one change; the time at the close of the meeting should be 9:55 AM not 9:55 PM.

Vote to accept minutes with the change: All in favor

Motion passed (6-0)

Discussions

Beach Concessions

Mayor Serio gave details of her meeting with the Town Solicitor. Since the town is losing income stream, any income stream deserves to be discussed by council. Approximate income figures received from other beach towns were given. Bid processes for different towns are written with parameters by the town. The town is giving them the right to be on their beach and can state what's allowed to be rented on the beach. When bids are put out to vendors, the town can reject all bids if the bid is not worth enough income to the town.

Council Member Smallwood stated that the council owes it to the citizens to put a bid out to see if it is worth it to the town. He thought we should have sealed bids by March 17. Several questions arose:

- Where would equipment be stored
- Would they need a business license
- What streets would this include
- Would any ordinances need to be changed (no, according to Town Solicitor Tempe Steen)

Motion to pursue beach concessions with the understanding that rejection of all bids is an option –

Council Member Smallwood

Second – Council Member Bunting

Vote: 3-yes; 3-no

Motion did not pass.

Investments

DISCUSSION

Any movement of money is an Administrative decision with the Treasurer. Do not need a Council vote; any changes made must be made public.

Issues: The town has investments coming due. Auditor has suggested moving monies from accounts with sums over \$250,000 since Fenwick Island is one corporate entity. We need to know our exact exposure and what protection we have according to State of Delaware guidelines.

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Mayor Serio suggested calling Tom Sombar for his recommendations. Council Member Weistling wanted to know what penalty would the Town pay if we needed to invest the money. Council Member Langan reminded the Council that FDIC regulations expire in 2013.

Motion to authorize Mayor Serio to hire a financial advisor if needed after conferring with Tom Sombar – Council Member Bunting.

Second – Council Member Langan

Vote: All in favor

Motion passed (6-0)

Motion to move into Executive Session to discuss possible legal matters – Council Member Tingle

Second – Council Member Langan

Vote: All in favor

Council moved into Executive Session at 11:09 AM.

Special Meeting of Council resumed at 11:46 AM.

Motion to proceed with the next step in the Land Acquisition process – Council Member Langan

Second – Council Member Tingle

Vote: All in favor

Motion passed (6-0)

Motion to authorize the Town Solicitor to respond to Comcast in a letter as discussed in Executive Session – Council Member Smallwood

Second – Council Member Bunting

Vote: All in favor

Motion passed (6-0)

Motion to Adjourn - Council Member Bunting

Second – Council Member Smallwood

All in Favor.

Meeting adjourned at 11:48 AM

Respectfully submitted,

Diane Tingle, Council Secretary